



Shri Gajanan Shikshan Sanstha's

**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING  
SHEGAON - 444203, DIST. BULDHANA (MAHARASHTRA STATE), INDIA**

"Recognized by A.I.C.T.E., New Delhi" Affiliated to Sant Gadge Baba Amravati University, Amravati

"Approved by the D.T.E., M.S. Mumbai"

Ph : +918669638081/82

Fax : 091-7265-252346

Email. principal@ssgmce.ac.in, registrar@ssgmce.ac.in

Website- www.ssgmce.ac.in

## Memorandum of Understanding

**CIRCULAR ANGLE PRIVATE LIMITED, MUMBAI**

**And**

**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,  
SHEGAON**

**For**

**CO-OPERATION IN THE FIELD OF RESEARCH, EDUCATION AND  
REAL TIME CONSULTANCY**

This memorandum of understanding made at Shegaon on 13<sup>th</sup> of January, 2024, between Circular Angle Private Limited, having address at 001, Akanksha Building, Veer Baji Prabhu Deshpande Marg, Vishnu Nagar, Thane West, Maharashtra 400601. (Party No. 1, hereinafter referred to as CAPL) and Shri Sant Gajanan Maharaj College of Engineering, Khamgaon Road, Shegaon, Dist. Buldhana, Maharashtra (Party No. 2, hereinafter referred to as SSGMCE), and witnessed as follows:

Recognizing the mutual interest in the fields of research, development, training, and dissemination of knowledge on a long-term basis;

Recognizing the importance of the institute of higher education's role in promoting national collaboration and increasing the contribution of social development

HERE by agree to establish collaboration according to terms and conditions set out in the articles following hereunder:

The word two institutions in «The Memorandum of Understanding refers to Circular Angle Private Limited, Mumbai (Party No. 1) and Shri Sant Gajanan Maharaj College of Engineering, Shegaon (Party No. 2).

### **Article 1 – Field of Co-operation**

Co-operation between the two institutions may be established within any field related to business management, engineering, and information technology of mutual interests and in particular, assignments, live projects, experience sharing, and counseling, specifically in the context of NEP (National Education Policy).

Extension to other areas will be made through further amendments to the present Memorandum of Understanding.



### **Article 2 – Research Projects**

2.1 Efforts will be made to share information about ongoing research activities to establish contacts and collaboration between professionals working in the same field

2.2 Research projects and the composition of research teams will be approved by the participating institutions. Efforts will be made to evaluate the need for participating staff and the location of the research activity.

2.3 Every research project will have a project head/leader appointed by the College (Party No. 2), who will be responsible for reporting on the project status and progress to the Joint Committee.

**Article 3 –Exchange of Faculty/Researcher***(Faculty and Professional exchange of experience and expertise etc. Proposed)* CAPL (Party No. 1) and SSGMCE (Party No. 2) will encourage collaboration in research areas of mutual interest. SSGMCE will welcome CAPL experienced professional experts to visit the college to engage in research; reciprocally CAPL will welcome faculty and projects (for students) to engage in learning and research.

Similarly, professionals and faculty will visit and attend conferences, seminars, and workshops of common interests. Proposals concerning the topics, persons, and periods of visits will be sent within a reasonable time in advance of the proposed visit.

### **Article 4 – Funding and Finance**

4.1 All expenses related to the consultancy, including but not limited to travel, accommodation, materials, and any other associated costs, shall be borne solely by Party 1. Party 2 shall not be responsible for reimbursing any expenses incurred by Party 1 in the execution of the consultancy services outlined in this MOU.

4.2 Any project particularly initiated by any one of the participating organizations of the MOU and/or beneficial to an individual organization/firm/company/agency will own full financial responsibility for appropriate funding agencies such as UGC, DST, CSIR, corporate bodies, private sponsors etc., being a host and other will act as co-opt.

4.2 The acquired funds will be subject to the accounting procedures of the host institution.

4.3 The collaborating institutions will offer every possible support for initiating collaboration and for working out draft proposals for the activities.

### **Article 5 – Administration**

5.1 Negotiations, implementation and cooperation of the Memorandum of Understanding fall under the responsibility of "JOINT COMMITTEE" constituted with two members from both side



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- Managing Director, Circular Angle Private Limited, Mumbai
- Coordinator, Circular Angle Private Limited, Mumbai
- Principal, S.S.G.M.C.E., Shegaon
- Head, Department of Business Administration and Research, SSGMCE, Shegaon

5.2 Issues about specific activities including rights and obligations of each party shall be notified or communicated to the offices mentioned in 5.1 above.

5.3 The contact person mentioned above can nominate a member of the staff from within their institutions to coordinate the activities.

5.4 The Term of this memorandum of understanding shall be for 2 (Two) years and the said term shall be renewed with the mutual written consent of both parties of the MOU. However, the MOU can be terminated by either party by giving one month's written notice to the other party.

#### **Article 6 – General provisions**

6.1 The two institutions will carry out research activities, as a follow-up to this Memorandum of Understanding. The activities must be carried out by appropriate laws and regulations existing in each institution i.e. both institutions will comply within the limits of their institutional rules, regulations, and operational practices.

6.2 All publications resulting from this collaboration between the two institutions will be mentioned in the reports of the institutions. Likewise, this Memorandum of Understanding must also be mentioned in all formal presentations that result from the collaboration under the terms of this Memorandum of Understanding.

6.3 All the assignments and projects under this MOU will be initially strictly scrutinized and every term will be well-elaborated and well-defined. Based on this a separate 'TERMS OF REFERENCE' will be drafted, approved, and signed.

#### **Agreed & Signed between:**

**Authorized Signatory**

**Managing Director**  
Circular Angle Private Limited,  
Mumbai

**Authorized Signatory**

**Principal**  
Shri Sant Gajanan Maharaj  
College of Engineering, Shegaon

13 January, 2024

**Principal**  
Shri Sant Gajanan Maharaj  
College of Engg. Shegaon - 444203